

Scholium Group plc (“Scholium” or “Group”)

Trading update

This announcement contains inside information for the purposes of Article 7 of Regulation 596/2014.

In light of the ongoing Coronavirus pandemic, the Directors hereby provide an update on current trading.

Whilst the Shapero Rare Books’ retail premises is not open to visitors, it is, in common with Scholium Trading and Mayfair Philatelics, maintaining a reduced level of trading over the internet and by telephone. As a result, and taking into account various cost savings that have been achieved by the Board, including the furloughing of several members of staff, the Group as a whole is currently trading at a small monthly loss.

Stock is currently in excess of £8.0 million and cash at the end of March was in excess of £270k.

For further information please visit www.scholiumgroup.com or contact:

Scholium Group plc

Jasper Allen, Chairman +44 (0)20 7493 0876

Peter Floyd, Finance Director

WH Ireland Ltd - Nominated Adviser

Chris Fielding +44 (020) 7220 1666

Lydia Zychowska